Previous references.

1 Gen. Fin 26 of 00
do (1 8) B. 1901.
(Gen. Finance

Gen. Fin. File No. 26 of 1900-4
erial Nos. 9-22

Later references.

Gen. Fin. 27 of 1901-02
Sl. 0 a, - a 61 B.

AL AND REVENUE SECRETARIAT.

9-49-E *Serial Nos.* 9-22

Part B. for

SUBJECT.

Extension of time for the payment of the arrears of instalment due to Government by the Mysore Spinning and Manufacturing Company, Limited, Bangalore

Table of Contents

No. D 632 d 18.10.1900 from the D.C Bangalore District Solicits extension of time for the repayment of the loan given by the Mysore Government to the Mysore Spinning and manufacturing Company Limited.

Sl 10 No. 3594 d 31.10.1900 to the D.C Bangalore District Requests him inform whether the overdue instalments have been paid up by the Mysore Spinning and manufacturing Co.

Sl 11. No D 752 d 6.11.1900 from the D C Bangalore; Informs that the Mysore Spinning and manufacturing G. R. S. 58 Company have not yet paid the instalment due by them.

Sl 12 V 7 No. 4148-9 d 22.11.00 to the D C Bangalore & the Comptroller. Requests him to report on the action taken by him in re covering the instalment amount from the Mysore Spinning & manufacturing company.

6 11 1900 from the D C Bangalore

Reports on the action taken by him towards the of the instalment amount due to Govt. by the Mys Spinning and manufacturing Company Limited

Sl/ No D 949 d 15. 12. 1900 from the D C Bangalore
Reports on the progress made in the matter of the collection of the arrears of instalments due by the Mys Spinning and manufacturing Company.

Sl/5. No. 3487 d' 18 12 1900 from the Comptroller
Submits for the information of Government of letter dated Bombay, 6th Dec 1900 from the Mgr of the National Bank of India, Limited.

Sl/6. No. D 1152 d 25. 1. 1901 from the D.C Bangalore.
Submits a further report regarding the inspection the accounts of the Mysore Spinning & Manufac Company.

Sl/9 No. 5961-2 / Fl 595 d 9. 2. 01 to the D C Bangalore &
Directs him to request the Mysore Spinning & M company to pay the arrears forthwith, as t extension asked for cannot be granted. The papers the subject are forwarded to the Govt Advocate to such legal steps as he thinks proper. and enquire whether the Govt can appoint an Inspector under Sec 82 of the Mysore Company's Regulation III of 1895.

Sl. 18 No 5963 - Fl 596 d 9 2 01 to Messrs. P. Chrystal & Co Agents, The Mysore Spinning and Manufacturing C Informs that the time asked for cannot be granted, forthwith under the circumstances and that they should pay the arrears due, by them to Government

Sl. 19 No 184 d 29. 3. 1901 from the Government Advocate
States, in reply to Sl/9. above that an Inspector should be appointed and that the Govt. should apply to the Chief Court to wind up the Mysore Spinning & Manufacturing Company.

Sl 20. Fl 107-8 d 22. 7. 01 to the D.C. Bangalore & the Comptroller, Mysore Govt
Enquire ~~Regards~~ the D.C Bangalore ~~to~~ whether the Company is in a position to give some further or better security to Govt. and requests him to report early on the condition of the Company

Sl 21. D. 314 d 9. 9. 1901 from the D.C. Bangalore.
Submits a report on the condition of the Compa and requests Govt. to grant them time for the paym of arrears.

22 Sl. NO. Fl 494-5 d 26. 9. 1901 to the D.C. Bangalore & the Comptroller
Grants time till the end of the present Official year for the paym arrears on condition that they should be regular

Class.

INDIAN TELEGRAPH

To

Station

From

Station

Words.	Day.	Hour.	Minute.

Official Instructions.

To (Person)

From (Person)

10

11

12

13

14

Recd. from L. N.

At Hrs. Mts. By

Sent to L. N.

At Hrs. Mts. By

Date

Postmaster.

CHARGE FOR INLAND TELEGRAMS.

The address (including name of Sender, and name and residence of Addressee) is transmitted free.

	First 8 words.	Each additional word.	
Deferred Message	8 Annas	[illegible] Anna	A group of 8, or less figures,— is reckoned as one word.
Ordinary "	1 Rupee	2 Annas	
Urgent "	2 Rupees	4 Annas	

No charge for delivery within a distance of 5 Miles.

Deepak
18/6/06

Draft for approval

Draft D.O.

K. 18/12/00

D.O.

Section
File No
Serial No

Dear Mr. Seshagiri,

~~Dear Sir~~,

The Cotton Co, ~~Ltd~~ Mysore Spinning & Manufacturing Co, Bangalore.

owes a very large amount to Government. We have been pressing the Company to pay the overdue instalments with interest. The Company's agent pleads inability. The Dy. Commr, Mr. Venkataradiengar has been asked to go into the accounts of the Company to ascertain I. what is the working Capital (II) what is the value of Cotton and current Stock, III. what is the working expenses for.

(a) Establishment.

(b) Purchase of Cotton.

(C) Payment of interest due on sums borrowed for

instalments?

for working.
(d) payment of dividends
(e) reserve
(f) Sundry charges, &
IV what is the net profit
monthly.

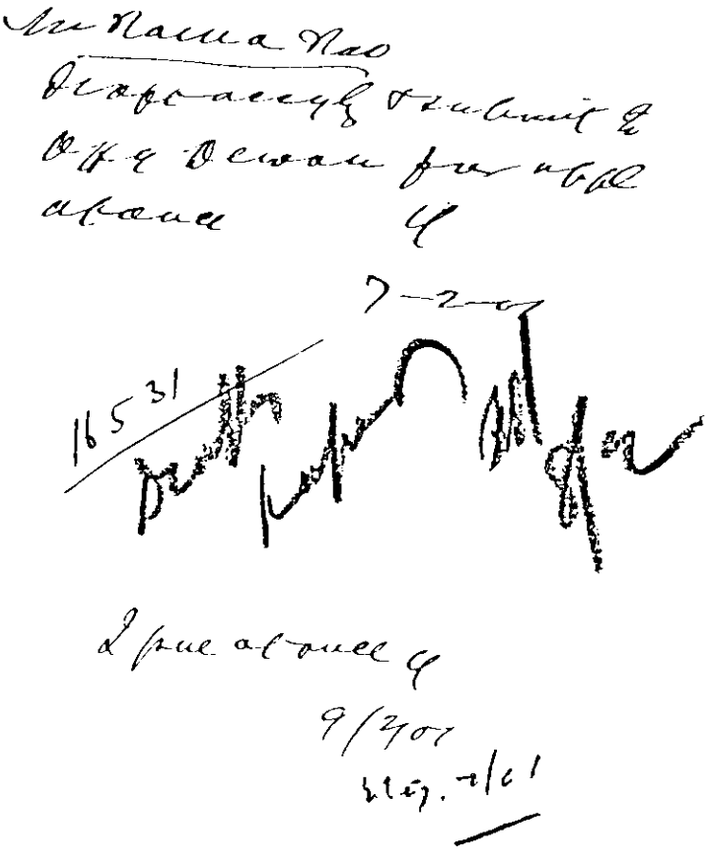
To help the Dy. Comr
for a day or two in going
thro' the accounts, I am
desired to request you to
depute Mr Vyapuri
Chetty to see how the
matters stand and whether
the Company has funds
to pay the Govt dues.

The matter is urgent
kindly send Mr Vyapuri
Chetty to see the Dy. Comr
and render the necessary
assistance.

Yours sincerely
18/12/00

E. R. Lubrager Esq
Comptroller Mg.

Notes.



Office notes

The consideration asked for is "that the instalments falling due this month (June 1900) should be set-forward until June 1903 and that the instalments following should thereafter be payable in their due order of sequence". (Vide KL No 176). In his letter No D 632 of the 18th ult. the Dy Town Treasurer recommended as follows:

"In these circumstances I would respectfully suggest for your consideration that the Company's request should be granted, more especially as their Managing Director states that interest will be paid at 5 per cent per annum ....."
(KL No 184)

Is there any provision such as that mentioned by the Dy Treasurer, in the Company's Regulations? Let me see it at once.

The Dy/Cor made this recommendation without knowing the actual state of affairs with Co —

The Co is not able to pay the call due April 1st 1900. The result is that they forfeit shares on which they pay for an amount which would be virtually lost to investors should all available funds be produced from the shareholders.

Subd. 1/2/01
1/2/01
1/2/01

Submitted to Secretary 6

A Coffee Companies

Regn is put up

Please see sec: 82 of the Regn providing for the Examination of the affairs of Comps by Inspector.

The amount of Shares taken by Govt is Rs 25000 (vide paper serial no 132) & the Existing loan due to Govt amounts to 156,511-1-6. (vide serial no: 184).

The Shares & the loan taken together would make this case fall under Clause (a) of sec.. 82.

[illegible]
4/2/01

A large sum is due to Govt. Neither the over due instt nor [illegible] has been paid. To allow [illegible] is out of the question.

Legal steps can be taken [illegible] further. We may be [illegible] inspection of the affairs of [illegible] [illegible] [illegible] to be [illegible] 5/2/01

Resolved for orders.

1649/ Inform the agent 5/2/01 that Govt regret, (stating the present state of the affairs of the Co & the large sum due to Govt and the non payt of the arrears [illegible] [illegible] into [illegible]), their inability to grant the further loan asked for. The papers will be handed over to Govt Adv [illegible]

7

30 Aug 01

My dear Mr. Venkatavaradachariar,

The Dewan wishes to have a Consultation with You and the Govt Advocate Concerning the affairs of the Maharaja of Mysore Cotton Mills.

Will you therefore kindly call over at his residence at 4 P.M. on the 1st day? He has asked me to request the two Advocates also to be present.

With kind regards,

I am

Yours very sincerely

H. Manikumara

Well, I beg to state that
I have to Thanna-
-patha tomorrow for
the Great Lakes &
have the holidays
tomorrow. On this
being represented
to the Dewan he
has please tell
me where the

Trivial day) that
I might to do to Thanna Latha

Your very Obt. Servt
E. Ellen Watson

30/4/1907.

SS
Please Lve
Commended
to
the
File
2/5/07

Mysore

Rs: 2,15,900 was due by the Mysore Maharajas Spinning & Manufacturing Company Ld:. This was the old Company. In 1894, the new Company (the Mysore Spinning & Manufacturing Comp^{y} Ld) took charge of the Mills from the old Comp^{y}.

As previously promised the Mysore Govt took shares in the new Comp^{y} of the value of Rs: 25,000. and as regards the debt due by the old Comp^{y} it was settled that the amount should be repaid by the new Comp^{y} by annual instalments of Rs 21,500 towards principal & interest. The rate of interest was reduced from 6 to 5 per Cent from 1st Feby 1894.

Payments were made till December 1898

Paper serial no: 132
G.O. no: 1570-71
C.F. 305-92
dy 15th: March 1894.

Vide paper serial no 182
Encls: - Comptrs Stt: -

Payment of the Annual
instalment of Rs 21,500
which fell due...
31st Dec 1899 was
as requested by the Compy
postponed till 30th June
1900.

Paper serial no: 173
of 4.1.1900
no: 4714
Pc. 593

The amount has
not been accordingly
the Agents' request
for grant of further
time - 3 months years -
was refused

Paper serial no: 177
no: 2162-4 of 4.9.00.
Pc 209

On further representation
made by the agents,
the Compy was requested
to state the particulars
of the balance due &
the Govt was asked
to furnish opinion
on the financial con-
dition of the Company.

Papers nos

The amount
due according to the
statement furnished
by the Compy is
Rs: 1,56,511 11 6.

Paper - 182 Encls.

The Dy Com reported
that the accounts of
the Compy were at
the Head Office in Bombay and

that the Secretary of the Compy promised to produce the Cash Bal. Sheet within a week & the Dr soon enquired if he might require the Compy to produce the acct & ask Mr Eagle, Asstt Comptr, to scrutinize the accounts with them - hims

On the representation made personally to Offg Dewan by Mr Narayana Ayya agent of the Compy the time was granted till the end of October 1900 to pay the overdue instalment.

Papers serial nos: 181 & 183.

The Dr soon after respecting the miles requested that time for the repayment of the loan might under the Circs: explained be granted. He was referred to the order in which time was granted till the end of Octr 1900. and a further report called for.

Papers serial no 184.
Lr Ltr no 632 of 18th Octr 1900.
Sl no 1.
Gen. Fin 27 of 01

The Agent reported
that a notice of demand
was served on the representative
of the Company; that the
Agent reported that the
shareholders would be
called on to consider
the notice & decide
thereon & that the
firm was represented
to be unable to pay
up the arrears due.
owing to unforeseen
circumstances.

Then the Mg Director
gave personal orders
to the Auditors to examine
the accounts of the
Company & make a
report. Accordingly
the Auditors submitted
their report giving particulars
as to how the affairs
of the Company stood —
Total Liabilities - S. 25,974. "14" 5
which is the amount raised.

The amount has
been utilised as follows: —

Rs 666,498 "2" 6. - Paid for the mill house at Bangr
~~85 000 00~~ -
1,59,476 "11" 11. - Working Capital.

The

Paper serial no: 193.
Dy Govt dept no: 1152
dy 25. 1. 1901

Investing Capital Consists

of
Rs 143 175 " 11 " 9 value
of Cotton, yarn, Cloth
on hand
16, 30 1 " 0 " 2 Stores

The mill has also worked out what may be realized from time to time out of the stock in trade -

Monthly Expdre.
abt Rs 35,882

Do Income - abt. 33,000

On this letter the Secretary stated as follows: —

" This is a time of great depression. Immediate pressure put upon the Compy by Govt might mean the closing of the business altogether. The security for our money seems adequate. We have no doubt dealt with the Compy most leniently

May be not shew
them some further
Consideration.
8. 30-1-01.

Off: Dewani remarks
thereon —
What is the Consideration
to be shewn? The Dr
Comr who has Examined
the accounts offers
no opinion. The monthly
receipts fall below
the amount required
to meet Expdte.
(Paper Serial no 193)

Secys note —
The Consideration
asked for is "that
the instalments
falling due this
month (June 1900)
should be set forward
until June 1903.
& that the instal-
ments following
should thereafter
be payable in
their due order &
so onwards.

Paper servic nd 195
G.O. nd: 59/61-2
7l 59 5:

No. 196.

by Govt

further time was
refused - & the Comp'y
required to pay up
the arrears due
forthwith.

The Govt advocate
was required to take
legal steps after giving
the Comp'y a formal
legal notice - and
after furnishing
Govt: with the opinion
called for -

Due intimation
was given to the
Agents -

Now the Govt: Adv:
gives his opinion - &
requests orders as
to whether an appln
to the Chief Court
may be made
for winding up the
Company. He
is of opinion that
no Inspector can
be appointed under

under Clause (a)
of Sec. 82 of the
Companies' Act.

Submitted to Dewan
for orders.

M
9/4/01

Mr. Lee Cadbee
Mr. for Adv: &
Adv. Cour in Negle
in connection with
the Mr. Lee
25/4/01

Rec.
Please remind me on Monday
me about this
27/4

SS
27/4/01

The Company has asked
that no payments be de-
manded till June 1903.
The state of affairs (expen-
diture exceeding receipts)
seems unsatisfactory and
if this continues, the security
will be further diminished.
Instead of giving time un-
conditionally or taking pro-
ceedings to wind up, we may
perhaps (by D.O. Correspondence)
inquire if the Agents can
afford some better assce of
the debt due being eventually
not altogether lost. The
last communication
to the Company (d. 9.2.1901)

declining to grant time
and asking for ~~time~~
immediate payment
has not been answered
They seem to have made
up their minds to a-
bsolut developments, re-
gardless of consequences
which probably they
are not in a position
to help.

Submitted to the
Diocese -

11/7/1907

Reed
11.7.01
1252 - 1384

Why D.O. send
us an enquiry as
to what we say that
more security is
necessary -

20.VII.07

Issue draft
put up -

24/7

note: v. d. not p

G. O. No. 107–8
d 29-7-01 (Legal No. 199)

The Enquiry ~~suggested by~~ ordered
~~the Secretary~~ was accordingly
made Officially; and the
Dy: Comm^r, in reply, submits
the Company's Balance sheet
for the year ending 28th Feb. 01
shewing a loss to the Company
in a sum of Rs 11,583-10-6
for the period, reports that
the difficulties of the Company
are ~~due~~ of a temporary nature,
due to the high price of cotton
slackness in the demand for
their goods owing to high
prices of foodgrains, that
an improvement in the
season prospects will improve
the position of the Company,
that the Company is not at
present in a position to give
further security which seems
to him not necessary at
present as the mill property
apart from cotton & yarn is
valued at Rs 7,40,000
unincumbered with any
debts having a priority over
the Govt. dues, and recommends
the postponement of the
recovery of the instalments
till the end of June 1902

Submitted to the Secretary
14.9.01

It is a fact that the Concern has to go on at a loss. But unless the adversity is long-Continued, the business may recover. The Security at present seems to be sufficient, and as we have practically no other course open, the Dy Comrs recommendation may be accepted and time granted. Submitted with a draft for approval

H. Lumsden

To the Dewan. 20/2/1901

Rec'd
23 / 2 / 01
2025

A24

Please see
the Volume of Correspon
to Complete
Some papers lost

9.12

A23.

2/3/06 Correspondence incomplete

(Same as A23)

REVENUE
G.L. No. 2790
OCT. 1900
R/756
DEWAN'S OFFICE

1900/1901

From The Dy. Commissioner, of the Bangalore District.

To The Secretary to the Government of Mysore Revenue & Genl. Departments

Dated 15th
Despatched 16th October 1900

Received

General No.

D No.

Enclosure No.

R 1675

This office letter No 557 of the 30th September 1900

Requesting time for the repayment of the loan given by the Mysore Government to the Mysore Spinning and Manufacturing Company Limited.

Rec 5 Nov

Section 1900 07 Dc 5
File No 26 M
Serial No 89

Submitted
File put up
1/5 29/10/00.

Submitted to Hon'ble Dewan.

As the date on which Order was passed in the case - vide paper serial no 181 in the file.

Can the Orders be drawn & that order?
181 Serial 1
26/10/00

1496 6 Why has the office delayed submission of this letter one / or many days - who is to blame? There is something wrong in the system & must see the Secretary —
Papers seem to keep this too many hours.
The Secy will see me & explain when I next attend office
26/10/1900

To Pl. Secy 27/10/00.

Mrs Carter's letter is dated the same day

D No. 632
2nd

Bangalore District
Dy. Commissioner's Office
Bangalore 18th

To,

The Secretary to the
Government of Mysore
Rev and Genl Departments

Sir,

In continuation of my letter No. 557 of the 30th September 1900, in re- ~~Fol No. 181 a~~ the loan made by the Government to the Mysore Spinning and Manufacturing Company limited at Bangalore, I beg to state that Mr Narayan Ananthappa of the firm of Messrs P. Christal and Co of Bombay, who are agents to the Said Company, saw me yesterday with some of the accounts of the Company. He says that the annual cash balance statements have all been submitted to the Dewan [illegible]

Yrs

Shew that the Company is doing well. I saw their copies. The Company appears to have paid away the debts carrying higher rates of interest than what is to be paid on the loan made by the Mysore Government. The latter loan alone remains unpaid with the exception of some small sums due to others. In fact, the Company seems to be trying their best to clear off all the debts. The property mortgaged to the Mysore Government seems to be much more than what is due to it. All this can be seen from the letter and the account presented to me by the said Mr. Narayan Annappa, and herewith submitted.

I saw the mill yesterday. It is in good working order. About 600 persons (men, women and children) are employed on it. About 500 lbs worth of cloth and about 2000 lbs worth of yarn are manufactured daily. There is a large stock of undisposed of cloth

and yarn; the market being slack owing to the present hard times brought on by plague &c. Further, the mill is not able to carry on more work, as the price of cotton has risen so ~~much~~ high as to leave very little profit to the Company. Cotton having failed in America, Europe has indented on India for its supply and this has tended to raise the price of cotton. With all this, the Company has been doing fairly well and has paid up the debts carrying higher rates of interest. In these circumstances the Government may, I think, consider favorably its request for time to pay the loan made by Government, more especially as Mr. Narayan Annappa says that interest will be paid at 5 per cent per annum on the instalments that have and may hereafter become due until they are paid up. A compliance with this request will

will save the Company from closing its business altogether, a circumstance which it is painful to allow. Further, by closing the mill, 600 persons will be thrown out of employment and they will have to be provided for by Government.

2. In conclusion I beg to state that Mr. Narayan Annappa takes this letter to afford further explanation in person

I have the honor to be
Sir
Your most obedient servant

Dy. Commissioner,
Bangalore District.

1900 – 1901 RR 628

The Mysore Spinning & Manufacturing Co, Ltd

Bangalore 17th October 1900

F. C 6

(15 Enclosures)

To

The Deputy Commissioner
Bangalore District
Bangalore

Sir,

Reg. Ltr & Encl & 17.10.1900

With reference to your notice of the 4th instant demanding payment of instalments of the debt due to the Government, we have the honour to submit herewith a Statement shewing the position approximately of the Company on the 30th of September last.

1. From this it will be observed that the Assets of the Company which are under mortgage to the Government amount to Rs 751,883-14-5 against Rs 156,511-1-6, or nearly five times the amount due.

2. It will also be observed that notwithstanding the present unprecedented depression the concern is able to pay its way.

3. The bad times above referred to are such that even the most resourceful concerns of the kind in Bombay, the centre of Mill Industry, find it difficult to tide over them

them and it, can be imagined how much more difficult it is to finance a mill, which is situated so far away from that city.

4. That we have put forth our best efforts to bring the mill to a satisfactory footing will be demonstrated by the following record of progress since the mill came under our management:-

Fresh Amount of Capital, Subscribed, since 20th February 1894, and of which a major portion having been subscribed from places outside the Mysore Provinces ———	Rs 209,850-0-0
Payments made to the Government on account of the debt	Rs 59,388-14-6
Do Do to Messrs Scott & Asa Lees	Rs 75,320-13-1
Debentures discharged, thereby releasing the mill property from a second mortgage ———	Rs 147,000-0-0
Amount set aside from Profits and	85,000-0-0
New Machinery ordered to replace the Old - from Profits	25,000-0-0

Amounts of Profits made during the last Six years are as under:-

Year ending	28th February 1895 -	34,695-7-10
Do	Do 29th February 1896 -	54,040-6-8
Do	Do 28th February 1897 -	60,349-14-9
Do	Do 28th February 1898 -	55,384-8-11

Year

Year ending 28th Feby 99 Rs 5994. 0—0
Do Do 28th Feby/00 Rs 17,7,70 - 13—9

These figures will speak for themselves and will go to show that in affording the accomodation prayed for in our letter of 21st June last the Government would, while running no risk whatever, be helping an industry which, from the progress it has made during the past six years, we can safely venture to think will always prove to be a remunerative one.

5. For reasons stated in para 3 we are constrained to have to say that the present position of the Company will not admit of the amount under demand now being paid and if the measures referred to in the notice be taken, they will not only affect the operations and credit of the mill, for the maintenance of which the Government has accorded, in time past a generous and uniform support, but may also tend to discourage industries in general being introduced into the Province with foreign Capital.

We therefore respectfully beg to request that the above facts will receive your favourable consideration and that you will be pleased to recommend our prayer contained in the

letter

letter above referred to being granted.

We have the honour to be

Sir,

Your most obdt & humble Servts

FOR THE MYSORE SPINNING & MANUFACTURING COMPANY LIMITED

P. Chrustaloff

Agents.

The Mysore Spinning & Manufacturing

Approximate Financial Position of the

To Capital a/c							
Fully paid up Shares of the							
Maharajah of Mysore by	221,000	0	0				
Add 807 New Shares							
@ Rs 250/-	201,750	0	0				
" 162 New Shares							
@ Rs 50/-	8100	0	0				
	209,850	0	0				
Less unpaid on 30th							
Septr 1900	7480	0	0	202,370	0	0	
					423,370	0	0
To Debts & Liabilities							
Government of Mysore				156,511	1	6	
Asa Lees & Co				7,285	11	5	
Debenture Loan a/c				500	0	0	164,296 12 11
Debts for which acceptances have							
been given							196,690 0 0
Adjusting a/c & ca & ca				48,271	13	10	
National Bank of India				47,926	15	3	96,198 13 1
Depreciation Fund a/c							85,000 0 0
" Balance Being difference of							
Profit & Commission							31,867 5 7
				Rupees			997,422 15 7

Company Limited.
Company on 30th September 1900

By Land at Bangalore	2,100	0	0			
" Casuarina Plantation	6500	0	0			
Buildings a/c	174.684	13	2			
New Godown a/c	3,104	12	6			
New Godown No II	2,111	4	4			
New Lines a/c	342	13	9			
				188,843	11	9
" Machinery a/c	552,405	9	6			
" Spare Articles a/c	4,107	14	11			
" Dismantled Looms a/c	1,488	0	0			
" Dead Stock a/c	5,038	10	9			
				363,040	2	8
				751,883	14	3
" Cotton a/c	37,678	12	0			
" Yarn a/c	52.137	3	9			
" Cloth a/c	69,270	8	3			
" Stores a/c	22,345	8	8			
" Waste, Stationery &c a	700	0	0			
" Fuel a/c	1,381	13	5	183,513	14	1
" Sub Agency a/c	22,962	1	5			
" Hubli Shop a/c	3,790	6	7			
" Petta Yarn Shop a/c	591	14	5			
" Petta Cloth Shop a/c	6,410	5	0			
" Ramchotloo's Contract a/c	2,642	12	9			
" Suspense a/c	5,977	4	5	42,374	12	7
" Cash at Bangalore including						
that @ the Bank	12,930	11	4			
" Do at Bombay do	6,719	11	2	19,650	6	6
	Rupees			997,422	15	7

E & O E
Bangalore 17th October 1900
P. Christopher

5% per annum on the ~~va~~ instalments that have, & may become due, until they are paid up.

Order thereon.

The attention of the Dy Commr is drawn to the Proc^s of Govt read above, and he is requested to report whether the various instalments have been paid up

No 3594 of 31.10.00
FC 336
R.T. 305-92

The Dy Commr is directed to the Proc^s of Govt ~~above~~ read above, ~~to the effect~~ that he will call upon the Company to pay the over-due instalments after the expiry of the period therein mentioned, & report the result for the further orders of Govt.

30/10/00

For Secretary

To.

The Dy Commr.

Bangalore Dt.

Draft for approval

93

Read Again :-

(83)

Proc^gs of Govt No 3302-3
Fl: 311

& 19th October 1900, granting
time till the end of the current
month for payment of
the over due instalments
by the Mysore Spinning
and Manufacturing
Company (Ld) Bangalore,
& directing the Dy Comm^r
to call upon the Company
to pay the overdue instal-
-ments after a fortnight
if not paid before that.

Read :- Letter No 632
dated 18th October 1900 from
the Dy Comm^r, Bangalore
District, reporting upon
the present Condition and
working of the mills, &
explaining the circumstances
under which the time
asked for may be granted
especially as Mr. Narayan
Annappa says that in-
-terest will be paid at

Section G 7
26
10

Leased

L.No.3322
General Register No. 30.)
R.No. A 2085
Dept. 1900 | 1901

104 15

From The Dy Commissioner of the Bangalore District

To The Secretary to the Government of Mysore Revenue (Genl Depts)

Dated 6 M
Despatched 10 M } November 1900
Received

General No. / *No.* } 190

Enclosures Number.

Section Tenant
File No 2
Serial No 1

Government Proceedings
385
3591
RF 30592 of the 31st October

States that the Mysore Spinning and Manufacturing Company Limited have not as yet paid their overdue instalment

X Lk
R 22
12.11.00
Submitted
Filed pending
15398 14/11/00

Submitted
22
15/11/00

D. N° 1451

Bangalore District
By. Commissioner's Office
Bangalore 16th November 1900

The Secretary to the
Government of Mysore
Gen. & Rev. Depths.

Sir,

With reference to Government Proceedings N° 3574 (85) dated the 31st October 1900, directing me to report whether the Mysore Spinning and Manufacturing Company Limited Bangalore, have paid up the overdue instalments due by them I have the honor to state that they have not as yet done so. Prompt attention will be paid to call upon them to clear up the arrears due if the payment of the same be not made before the 14th of this month.

Thus may be appr
ad
16/11

I have the honor to be
Sir
Your most obedient servant

By. Commissioner,
Bangalore District.

m.s

Draft as per order

(105)

Read: —

Letter D. No. 752 dated 6th November 1900, from the Deputy Commr., Bangalore Dt., reporting with reference to Govt Progs: No 3594 RF 305-92 dated 31st October 1900, that the Mysore Spinning and Manufacturing Company, Limited, Bangalore, have not as yet paid up the overdue instalments ~~due by them~~ and that prompt attention will be paid to call upon them to clear up the arrears due; if the payment of the same be not made before the 14th November 1900.

Order Thereon: —

Govt approve

Submitted to Dy Dewan for approval

M 16/11/00

Section G 7
File No 26
Serial No 12

This has been appd by the Offg Dewan

Issue at once

M 22/11/00

M 22/11/00

No 4148-9 dated 22/11/00
(G.7 305-92)
22

H.403.

of the suggestion ~~to~~ made
by the Dy. Comr in
the concluding portion
of his letter read above

2. The date named having
since expired, the Dy Comrs
further report on the subject
is awaited

16/11/00 for Offg. Secretary

16/11/00

added subject
16/11/00

16/11/00

2o.
The Dy. Comr
Bangalore Dt.

The Supdt, Mysore Govt.

Copd
22/11/00.

Section G

File No 2

(General Serial No. 10)

REVENUE DEPARTMENT
G.O. No. 366
NOV. 28
1900 | 1901

From The Dy Commissioner of the Bangalore District

To The Secretary to the Government of Mysore Revenue & Genl Department

Dated 26th
Despatched 27th } November 1900.

Received

General No. ——— } 190
D No. 851

Enclosures Number.

Government Proceedings No. 4148-9 / 4403 of the 22nd November 1900

—

Reports on the action taken towards the recovery of the instalment due to Government by the Mysore Spinning and Manufacturing Co.

15629

The question referred to in the margin

Draft ans 1/12/00

Drafted 1/12/00.

Submitted for Dewan's Approval 29/11/00

Submitted for Dewan's Approval 29/11/00

Office The leave for need not be issued

D. No. 851

Bangalore District
Dy. Commissioner's Office
Bangalore 26th November 1900.

To,

The Secretary
to the Government of Mysore
General and Revenue Departments.

Sir,

In reply to Government Proceedings No. 4148-9 dated the 22nd November 1900, H. 403 calling for a further report on the action taken towards the recovery of the instalment due to Government by the Mysore Spinning and Manufacturing Co., I have the honor to state that a notice of demand was sent on the 16th November 1900 to the Amildar of the Bangalore Taluk to be served on the agent of the Company in accordance with the Land Revenue Rules. On receipt of a reply from

the Amildar, a further report will be submitted on the progress made about the collection of the instalment.

I have the honor to be
Sir
Your most obedient servant

Dy. Commissioner,
Bangalore District.

Section. G. T. —
File No. 26 (General Serial No. 30.)
Serial No. 14
From —

Gl. No. 4102
R. 25/02
1900-1902

The Dy. Commissioner,
Bangalore District.

To The Secretary
to the Government of Mysore
General and Revenue Departments.

Dated 15th December 1900.
Despatched
Received Dec 16
General No. 190
D No. 9417
Enclosures Number. 2

Secretary's docket
No. 4715 dated 14th December
Fl 468
1900.

Reports in re the
progress made in the matter
of the collection of the
arrears of instalments due
by the Mysore Spinning and
Manufacturing Company.

R
17.12.00

Submd
Refer for info.
21/12/00.

Submitted for approval.

The Comptr: has been
requested to send his
explanation thereon
to the Dept. and
in reply through the auth
of the Company. (D.C. 818/1900)

There is enclosed herewith
(No: 3487 of 18.12.00)
letter from the Comptr
to Commg for information
Copies of a letter from the
Manager, National Bank
of India Ltd. The manager
informs that the
Company is indebted to
Bank upto the floating
Stock. The security given
by Mysore Govt does not
include such stock.
Vide last para of
G.O. No. 1567-71 dated
15.3.1894.

1) The D.C. may be requested
to go through the enclosed
& submit a detailed report
on the points indicated
in the D.O. of the Comptr.

2) The manager records
& a Copy sent to Comptr

21/12/00

Secy

D. No. 949.

En: 2

Bangalore District
Dy. Commissioner's Office
Bangalore 15th December 1900.

To,

The Secretary to the
Government of Mysore
Rev: & Genl Depts.

Sir,

With reference to your docket no 4715/7L468 dated 16th Instant, calling for further report since the progress made in the matter of the collection of the arrears of instalments due by the Mysore Spinning and Manufacturing Company, I have the honor to state that a notice of demand was served on the local representative of the Company on the 26th ultimo; in reply the Agents in their letter of the 5th Idem (Copy enclosed) ...

respectfully

reported that the share-holders of the Company will be called on to consider the notice and decide thereon and that Mr. Sinor Narayen Annappa of the firm had been deputed to see me in the matter. He accordingly came to me on the 13th instant, and represented that they are, at present, unable to pay up the arrears owing to the want of a market for their goods and other untoward circumstances. His written statement received this day is herewith submitted in original. He informs me that the General Meeting of the Share holders will be called about the 10th January 1901. The 15 days notice expired on the 11th instant.

2. A sum of Rs 186-4-4 being the excess duty collected on the goods produced

22

produced in the mills and ordered to be refunded in Government Proceedings No. 2682-3/H 254 dated 21st September 1900, has been ordered to be carried to the credit of the Company and the same has been agreed to by them.

(Copy)

I have the honor to be
Sir
Your most obedient servant

Dy. Commissioner,
Bangalore District.

P Chapital & Co
Arents

The Mysore Spinning & Manufacturing Co Ltd

Bombay 5th December 1899

To The Deputy Commissioner
Bangalore District
Bangalore

Sir, We have the honor to acknowledge
receipt of your Notice of Demand of
the overdue Mysore Government Loan
Instalment Bonds at Bangalore.
A Copy of the Notice was laid before the
Board of Directors at their Meeting
Convened last afternoon, and we
now quote below their Resolution on
the same.-

"The Board regret the attitude
"taken by the Government of Mysore
"at a time when the Mill Industry is
"passing through a crisis in consequence
"of Famine, Plague, War &c and in
"view of the present financial condition
"of the Company, it is Resolved that a
"Meeting of the Shareholders be called
"to consider the Notice from the Mysore
"Government and decide thereon"

Our Mr Sivur Narayen

Annappa has been deputed to
again see you personally on the
matter.

We have &c

sd/ P. Chrystal & Co.
Agents.

"Copy"

C. A. Chulchandbhoy
for Dy/Commissioner -
Bungalow Duty
N.S.

P. Chrystal & Co.,
AGENTS.
BOMBAY.

The Mysore Spinning & Manufacturing Company, Limited.

Bangalore 15th December 1900.

To
The Deputy Commissioner
Bangalore District
Bangalore

Sir,

With reference to your notice of demand dated the 15th ult^o calling upon us to pay the amount of instalment of Rs 21,500/- due to the Government by the Company, the reply thereto from our Head Office dated the 6th inst^t and to the interview which our Mr. Narayen was granted by His Excellency the Dewan on the 18th October last, we have the honour to state that for reasons explained in our letter of the 17th October last to your goodself it has been quite impossible for us to meet the demand. A General meeting of the Shareholders has therefore been proposed to be convened shortly for considering the situation and their decision will be duly communicated to you

2. In addition to the reasons given in our letter of 17th ult^o above referred to, as to why the prayer contained in our representation of the 21st June last made to His Excellency the Dewan deserves favourable consideration, we may be allowed to point out that, should the Government

To The Dy Commissioner
Bangalore

P. Chrystal & Co.,
AGENTS.
BOMBAY.

The Mysore Spinning & Manufacturing Company, Limited.

Bangalore, _____ 18

at a time like the present when the mill industr
all over India is passing through an extraordi-
-nary crisis decide upon having recourse to extreme
measures for the recovery of the over due instal-
-ment which is secured by property situated c
within their own jurisdiction and valued several
times over the amount of the total debt, it would
in our humble opinion, not benefit the Govern-
-ment in any way but would only tend to impair
the credit which the concern has acquired and
thereby deprive us of the very means with which
we expect to be able to liquidate the Government
It may perhaps be thought that those responsible
for the management of the concern ought to have
foreseen the above and to have made adequate
arrangements to discharge the obligations of the
Company in due time. Here we may be permitted
to assure you that it is not the want of foresight
which has hindered us from meeting the present
demand, but a series of circumstances which
the mill industry is at present beset with and which
were as unforeseen as they have proved direful in
effect.

3. It may perhaps also be urged that from
the point of view of a creditor the Government
is not bound to consider the monetary difficulties

of

To The Dy Commissioner
Bangalore

P. Chrystal & Co.
AGENTS.
BOMBAY.

The Mysore Spinning & Manufacturing Company, Limited.

Bangalore, _____ 18

of a private Company. But the Government have not given us reason to regard them as mere creditors. The fact of their having helped the Company with funds and patronage in times past shows, on the other hand, that in doing so they were actuated also with the desire to encourage the industry of the Province. Indeed, this was one of the considerations which induced us to take over the management of the Mill. And had times permitted we would certainly have paid off the present instalment as we have done the former ones. Circumstances have however, compelled us to appeal to that liberal Spirit of the Government with which they were actuated when they first so advanced money to the Company.

4. In Conclusion we trust that the Government may yet find it possible to afford us the relief so prayed for.

We have the honour to be,
Sir,
Your most obdt servants

for THE MYSORE SPINNING & MANUFACTURING COMPANY LIMITED
P Chrystal & Co
Agents.

AVENUE DEPARTMENT
GUARD 4099
Rs 11/6 94 10
DEMAND OFFICE

DEPARTMENT

70

~~93~~

From

The Comptroller, Mysore Govt.

Section 4. 7.
File No 126
Serial No 45

To

The Secretary to the Govt. of Mysore,

Rev. Sect. Dept.

Dated

Despatched 18 December

Received

No. 5487 Encls

No.

SUBJECT MATTER.

Submitting for information & Govt's copy of bill dated Bombay 6th December 1900 from the Chartered Bank of India Limited.

Serial 7

Sent
Reference.
18/12/00.

Rec'd 19.12.00
Wrote 24 Cheques
Dr 15.12.00 21/12/00

Urgent

Lr 3487 Cur

Special Audit .. DEPARTMENT.

OFFICE OF THE COMPTROLLER, MYSORE GOVT

Bangalore, 18th December 1900

12 18/12

From

E R. SUBRAYER, Esq.,

Comptroller, Mysore Govt.

To

The Secretary to the Govt. of Mysore,

General & Revenue *Dept.*

Sir,

I have the honour to submit herewith for the information of Government copy of letter dated Bombay, 6th December 1900 from the Manager National Bank of India Ld. re steps taken by the Deputy Commisioner Bangalore under orders of Government conveyed in G.P.No.3202-3/Fl.31 dated 19th October 1900 for the recovery of the overdue instalment from Messrs P.Chrystal & Co. Agents to the Mysore Spinning & Manufacturing Co. Ld. Bangalore.

43222.

I have the honour to be,

Sir,

Your most obedient servant

E R Subrayer

Comptroller.

31

Natidl Bank of India Limited

Bombay 6th DecemberI900

To

The Compoller, Government of Mysore

Bangalore

Dear Sir,

I undstand that a notice has been served by the Governmentof Mysoron the Mysore Spinning & Manufacturing Co. in respect of a loadue by them against a mortgage of the Mill buildings,land andachinery.

I would bringo your notice that the Company is indebted to us against thefloating stocks in the shape of Yarn Cotton & Cloth to which nder Government No.I5476-I/G.F.305-92 dated I5th March I894 th Mysore Government has no claim.

Yours faithfully,

(Signed) H.Chalmers.

Manager

True Copy

[illegible]

Comptroller

(General Series No. 20.)

R 3033.

REVENUE 5013 SECRET 1900 Madras

From The Director, Commercial Intelligence,
No. G. 7 Bangalore District
No. 26
Serial No. 16

The Secretary to the
Government of Mysore
Rev and Genl Depts

Dated 25th
Despatched 25th } January 1901.
Received

General No. _____ } 190 .
D No. 1152

Enclosures Number. one Memo & 8 accounts

This office letter No. 9491 P
dtd 15th December 1900

—

Submits further report regarding the Mysore Spinning and Manufacturing Company Ltd at Bangalore

Submitted for approval
C
26/1/01

Submitted with respects.
28/1/01

Submitted for favour of perusal & return
30/1/1901

This is a case of
Gross deception - Our
medical profession must
upon the company by
fraud might cause
the closing of the mill
-ery altogether - the
Government for damages
seems adequate - but
have no doubt deal-
with the company
most leniently - may
not now show
them some further con-
-sideration.

C
30/1/01

1639

What is the conclusion
the shares? The officer who
has examined the open offers an
opinion. The matter with
held before the amount pay
owner rupee - the C. is an
answer as regards with
paying the fee - If the C.
is unable then with
to meet them routine cannot
but believe the loss then that
of thumb is contained the
question the loss to C. dependent
of the property held as security for
sell - what does the Secretary
propose to do - Does not the C.

D No 1152

In: one memo & accounts.

Bangalore District
Dy. Commissioner's Office
Bangalore 25th January 1901.

To,

The Secretary to the
Government of Mysore
Rev and Genl Departments

Sir,

In continuation of the correspondence ending with this Office letter No 9149 of the 15th December 1900 and with reference to the personal orders given by the Dewan for the examination of the accounts of the Mysore Spinning and Manufacturing Company limited at Bangalore, I beg to state that the accounts were examined on the 15th, 16th and

and 17th January 1901, Mr. Vijapur Chetty the Chief Assistant to the Comptroller very kindly aiding me in doing so. In fact, he made the examination personally carefully.

2. The Company has raised 1,23370 Rs in Shares, Rs 156511—1—6 as loan from the Government of Mysore, Rs 6857—2—3 as loan from messrs A Salees and Co, 500 Rs by 5% debentures, 186195—12—1 by sundry debts, 1,1095—1—8 as loan from the National bank and 8,1,15—9—11 as loan from messrs Ramasamy brothers. Thus the total amount raised by them is 8,25,971,—14—5.

3. Out of this 6,61,98—2—6 have been paid for the mill house at Bangalore and the machinery therein in addition to the 85000 Rs which had been set apart

as reserve fund out of the earnings. The balance is 1,59,476—11—11 and that is the sum with which the mill is being worked. Out of this balance 1,43,175—11—9 is the value of cotton, yarn and cloth on hand. Then what remains is 16301-0-2 and even this is not in cash, but in the shape of Sundry Stores which is valued at 24872—5—4.

4. Besides this, the accounts show that a sum of Rs 47145—13—6 shown as paid on account of interest, wages, taxes, feeds has not as yet been paid. But a sum of Rs 19794—15—6 is shown as being with their agents at several places, viz. Rs 1860—14—0 with their bankers and themselves and Rs 6702—9—1 as having been paid on account of the insurance premium for the ensuing period. To this has to be added the

loss

loss in trade that accrued during the past 4 months which amounts to 10216-2-

5. Thus the mill has to be worked out of what may be realized from time to time out of the stock in trade

6. The monthly expenditure in the mills is about Rs 35882/ and the monthly income is 33000 Rs.

7. The memo of the Chief Assistant to the Comptroller is enclosed as also its accompaniments

I have the honor to be
Sir
Your most obedient servant

Dy. Commissioner,
Bangalore District.

'g Co: Ld made up to 31st December 1900.

	By Land at Bangalore	2,100 0 0	
	" Casuarina Plantation a/c	6,500 0 0	
1	" Buildings account	1,74,684 13 2	
	" New Godown account	3104 12 6	
	" New Godown No II account	2,111 4 4	
	" New Lines account	342 13 9	188843 11 9
	" Machinery account	5,52,405 9 0	
2	" Dead Stock account	5,053 14 0	
	" Dismantled Mules a/c	1,488 0 0	
	" Spare Articles account	3,706 15 9	562654 6 9
3	" Stock in Trade		168048 0 9
4	" Unexpired Insurance		6702 9 1
	" Sub Agency account	4,727 14 2	
	" Hubli Shop account	5064 13 8	
	" Petta Yarn Shop account	888 2 11	
5	" Petta Cloth Shop account	4177 11 11	
	" Bangalore General a/c	1,773 14 6	
	" Suspense account	833 4 11	
	" Rambhotlu's Contract a/c	2329 1 5	19794 15 6
	" Bank of Madras, (Bangalore)	29 10 4	
	" Comptoir National d'Escompte	289 3 2	
6	" Chartered Bank of India a/c	82 10 4	
	" Bangalore Cash	1246 10 0	
	" Cash at the Head Office	212 12 2	1860 14 0
7	" Profit & Loss account by balance at Dr of account		10216 2 1
		Rupees	9,58,120 11 11

E & O Bangalore 17th January 1901

J. Chrystal

Balance Sheet of the Mysore Spinning & W.

1	To Capital account				4,23,370	0	0
2	mortgages:—						
	To Government of Mysore	156511	1	6			
	" Asa Lees & Co	6857	2	3			
	" Debenture Loan account	500	0	0			
					163868	3	9
3	" Debts for which acceptances have been given				186,195	12	1
4	" Adjusting a/c- Debts for interest on Loans	34098	0	10			
5	" Dharmow account	4172	11	4			
6	" Unclaimed Wages account	4793	9	8			
7	" Deposit account	787	0	0			
8	" Auditors' Fees a/c	116	0	0			
9	" Taxes & Law Charges a/c	3178	7	8			
10	" Ramaswami Brothers' a/c	8445	9	11			
11½	" National Bank of India a/c	44095	4	8			
					99686	12	1
12	" Depreciation Fund a/c				85,000	0	0
					Rupees 9,58,120	11	11

Stock on hand

Cotton	as list	A	45104	2 10
Yarn	"	B	57034	1 10
Cloth	"	C	44037	7 1
Waste	"	D	409	5 3
Store Account	"	E	20732	12 3
Fuel	"	F	3161	3
Gums			100	
Stationery			325	2 1
Timber			144	1 2
			168048	4 9

Profit & Loss account for the 4 months

To Cotton account				93,457	15	6
" Yarn issued to Weaving a/c				22,017	11	1
" Stores account				5,738	6	4
" Fuel account				6,658	4	0
" Salaries & Wages account				19,391	7	11
" Repairs to Machinery a/c				2,016	7	4
" Repairs to Buildings a/c				96	12	0
" Bangalore Charges a/c				293	9	8
" Stationery account				205	0	0
" Interest account				8,317	15	0
" Office Establishment a/c	1,720	0	0			
" Directors' Fees account	600	0	0			
" Petty Charges account	91	9	9			
" Insurance account	2,989	7	5			
" Advertising Charges a/c	14	8	0			
" Taxes & Law Charges a/c	1330	0	0			
" Auditors' Fees account	291	0	0			
				7,036	9	2
			Rupees	165230	2	0

ending 31st December 1900.

By Yarn account	1,23,108	2	8
" Cloth account	29,577	1	4
" Flour Mill Revenue a/c	784	1	11
" Waste account	843	14	2
" Gunny account	99	15	6
" Sundry Earnings account	125	8	8
" Transfer Fees Account	4	0	0
" Profit & Loss account Total amount of loss made in the working during the four months	10,687	5	9
Rupees	1,65,230	2	0

E E

Bangalore 17th January 1901

P. Christaller & Co
Agents.

A

P. Chrystal & Co.,
AGENTS
BOMBAY

The Mysore Spinning & Manufacturing Company, Limited

Bangalore, 15th January 1901

Stock of Cotton on the 31st December 1900.

Name of Godown	No of Godown	Description	Doors	Bales	Total	lbs	Value Rs as per
New Godown No 1	38	American	.	9	9		
Do No 3	102	Bourbone	.	25	25		
Do No 4	120	Broach	.	65	65		
Mixing Room	160	Coumpur	.	51	51		
Transit	178	Davangere	88	31	119		
Total	598	Egyptians	.	21	2		
		Jalgaum	.	44	44		
		Morri	.	48	48		
		Copum	.	21	21		
		Ranebennur	36	.	36		
			124	296	420	143547	8
In transit from Dvgr			135	43	178	41139	
		Total	259	339	598	185,286	8 45104 2 10

M. & C. E

Secretary

B

P. Chrystal & Co.,
AGENTS.
BOMBAY.

The Mysore Spinning & Manufacturing Company, Limited.

(41)

Bangalore, ... 19 .

Stock List Of Yarn at the Mill & at Out Stations On 31st December 1900.

Particulars	Total quantity in lbs	amount		
Total per Stock List of Yarn A	78,811	29992	9	4
Total per Stock List of Yarn B	38,435	15349	12	6
	117,246	45342	5	10
Yarn in Process	31,220	8691	12	-
E. & O.	484 66	54034	1	10

Bangalore January 15th 1901

Joobraolwar
Secretary

117246- 45342-5-10
8691-12-0
54034-1-10

P. Chrystal & Co.,
AGENTS.
BOMBAY.

The Mysore Spinning & Manufacturing Company, Limited.

Bangalore, ... 19

Stock list Of Yarn, on hand, at the Mill on 31st Dec 00

Particulars	counts	lbs	Total lbs	Rate	amount
Unreeled	26s	5 ✓		4.6.3	2.3.2
Reeled	"	155 ✓	160.4.6.6		68.4.9
Reeled	24s	114 ✓		4.4.6	48.12.10
Bundled at 10 lbs	"	220 ✓		4.4.9	94.8.6
Baled at 300 lbs	"	1,500 ✓	1834	4.5.0	646.14.0
Unreeled	22s	656 ✓		4.2.3	271.10.0
Reeled	"	70 ✓		4.2.6	29.1.6
Bundled at 10 lbs	"	90 ✓		4.2.9	37.8.9
Baled at 300 lbs	"	5,700 ✓	6,516	4.3.0	2,386.14.0
Bundled at 10 lbs	21s	50 ✓		4.1.9	20.8.9
Baled at 300 lbs	"	2,100 ✓	2,150	4.2.0	866.2.0
Unreeled	20½s	1,280		3.15.9	510.0.0
Bundled at 10 lbs	"	100 ✓		4.1.3	40.12.6
Baled at 300 lbs	"	3,000 ✓	4,380	4.1.6	1,228.2.0
Unreeled	20s	2,174 ✓		4.0.3	872.15.11
Bundled at 10 lbs	"	350 ✓		4.0.9	141.10.3
Baled at 300 lbs	"	11,400 ✓	13,924	4.1.0	4,631.4.0
Unreeled	19s	524 ✓		4.3.3	220.3.10
Baled @ 315 lbs	"	15,750 ✓	16,274	4.4.0	6,693.12.0
			Carried forward	45238	18,881.4.9

P. Chrystal & Co.,
AGENTS.
BOMBAY.

The Mysore Spinning & Manufacturing Company, Limited.

Bangalore, ... 19

Stock list of yarn on hand at the mill on 31st Dec. 60
Contd

Particulars	counts	Lbs	Total Lbs	Rate	amount
Brought Over		45,238			18811 4 9
Unreeled	17½	465 ✓		3 13 9	179 7 4
Reeled	.	125 ✓		3 14 0	48 7 0
Bundled at 10 Lbs	.	200 ✓		3 14 3	77 13 0
Baled at 300 Lbs	.	1500 ✓	2,290	3 14 6	585 15 0
Unreeled	17s	1455 ✓		3 13 3	536 15 10
Reeled	"	565½ ✓		3 13 6	217 4 3
Bundled at 10 Lbs	"	150 ✓		3 13 9	57 14 3
Bundled at 10¾ Lbs	"	58¾ ✓		4 6 0	21 14 0
Baled at 300 Lbs	"	2,100 ✓		3 14 0	813 12 0
Baled at 315 Lbs	"	315 ✓	4,644	4 0 6	120 15 0
Bundled at 10 Lbs	16½	50 ✓		3 13 3	19 2 3
Baled at 300 Lbs	.	1500 ✓	1,550	3 13 6	576 9 0
Unreeled	16s	581 ✓	581	3 12 3	218 12 6
Reeled	.	2,209 ✓		3 12 6	834 14 4
Bundled at 10 Lbs	"	250 ✓		3 12 9	94 14 9
Baled at 300 Lbs	.	1,800 ✓	4,839	3 13 0	686 4 0
Unreeled	12s	223 ✓		3 9 3	79 12 8
Reeled		2181 ✓		3 9 6	783 12 9
Carried forward	12s	2,404	58,561		24,785 12 8

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The Mysore Spinning & Manufacturing Company, Limited

Bangalore, ... 19

Stock list of yarn on hand at the mill on 31st Dec 00
contd

Particulars	counts	lbs	total lbs	Rate	amount
Brought over	12s	2402	58,561	1	24,785 12 8
Bundled at 10 lbs	.	140 ✓		3 9 9	50 8 6
Baled at 300 lbs	.	900 ✓	3,444	3 10 0	326 4 0
Unreeled	11s	30 ✓		3 8 3	10 8 9
Baled at 300 lbs	.	1500 ✓	1,530	3 9 0	534 6 0
Unreeled	10s	989 ✓		3 7 3	341 8 2
Baled at 300 lbs	.	6000 ✓	6,989	3 8 0	2,100 0 0
Unreeled	8s	435 ✓		3 5 3	144 12 4
Reeled	.	1,122 ✓		3 5 6	375 2 8
Bundled at 10 lbs	.	130 ✓		3 5 9	43 10 9
Baled at 300 lbs	.	6600 ✓	8,287	3 6 0	2,227 8 0
		Total lbs 78,811			30,940 1 10
Less discount & Guarantee Brokerage at 3 1/0 %					947 8 6
				Total Rupees	29992 9 4

Received from Union Bank of India Limited Rupees

E. & O. E.

Bangalore January 15th 1901

Yours obedt
Secretary

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The Mysore Spinning & Manufacturing Company, Limited

Bangalore, ... 19

Stock list of Yarn in Stock at our Stations on 31/3/

Names of Places	counts	Bdls	lbs	Total lbs	Rate	amount
Tirupm^r Soojammull	16 s/2	2	600		3 11 6	223 2 0
" Soojammull	17 s	3	900		3 12 0	337 8 0
"	17 s/2	5	1500		3 12 6	567 3 0
"	20 s	6	1800		3 15 6	714 6 0
"	21 s	2	600		4 0 6	241 14 0
"	22 s	2	600		4 1 6	245 10 0
"	24 s	2	600	6600	4 8 6	253 2 0
Doddaballapur	10 s	1	300		3 6 6	102 3 0
K Rangappa	19 s	3	945	1245	4 3 0	376 14 0
Chintamani K Ramkrishna	10 s	1	300	300	3 6 6	102 3 0
Salem K S Bungaroo Chetty	16 s/2	1	300		3 11 6	111 9 0
"	19 s	6	1890		4 2 6	748 2 0
"	24 s	1	300	2490	4 3 0	125 10 0
Guntur K Veeriah & Co	16 s	2	600		3 11 0	221 4 0
"	20 s	2 10	700		3 14 0	271 4 0
	20 s/2	2 -	600		3 14 6	234 6 0
	21 s	20	200		3 15 0	78 12 0
	28 s	1 10	400		4 1 0	162 8 0
	24 s	1	300	2,800	4 3 0	125 10 0
		43 40				
Carried forward			13,435			5,243 2 0

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45

Bangalore, ... 19

Stock List of Yarn in Stock at Godowns on 31/12/00

Conto'

Names of Mills	Counts	Bags	Lbs	Total Lbs	Rate	Amount
Brought		43 41		13,435		5,263 2 0
Erode Cooiammall	12s	1	300		3 8 6	105 15 0
Coolgammall	16s	2 20	800		3 11 0	295 0 0
" "	16/2s	2	600		3 11 6	223 2 0
"	17s	1	300		3 12 0	112 8 0
"	20/2s	2	600		4 0 0	240 0 0
"	21s	3 20	1100		4 1 0	446 14 0
"	22s	5	1500		4 2 0	618 12 0
"	24s	1	300	5500	4 3 6	126 9 0
Karur Gopal	16s	1	300		3 11 0	110 10 0
Padmanabh Chetty & Co	17s	5	1500		3 12 0	562 8 0
"	20s	2	600		3 15 6	238 2 0
"	20/2s	4	1200		4 0 0	480 0 0
"	21s	2	600		4 0 6	241 14 0
"	22s	4	1200		4 2 6	498 12 0
"	24s	2	600	6,000	4 3 6	253 2 0
Chinnala ; Rooney	20s	3	900		3 12 0	337 8 0
Venkatswamy Chetty	20/2s	5	1500		3 12 6	567 3 0
"	21s	5	1500		3 13 0	571 14 0
Carried forward		93 80	3,900	24,935		11,273 7 0

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Bangalore, ... 19

Stock list of yarn in Stock at Outstations on 31/12/00

contd

Names of Places	counts	Bdls	lbs	Counts	Rate	amount
		93 80	3900	24,935		1127 3 7 0
Chivala contd	22s	2	600	✓	3 15 0	236 4 0
	24	5	1500	✓ 6,000	4 1 0	609 6 0
Kumbakonum A	20s/2	0 15	150	✓	3 12 6	56 7 3 0
Ramadinga Chetty	22s	2	600	✓ 750	3 15 0	236 4 0
Madura K	16s	1	300	✓	3 10 0	108 12 0
Sunswamy Chettyrs	17	4	1,200	✓	3 10 0	435 0 0
	17s	4	1,200	✓	3 10 6	438 12 0
	20s/2	5	1,500	✓	3 12 6	567 3 0
	22s	3	900	✓ 5,100	3 15 0	354 6 0
Erode D				✓		
Subbanarayan Chetty	20s	9	90	90	3 15 0	35 7 0
Petta yarn Shop	19s	2	630	✓	4 5 0	258 12 0
	20s	2	600	✓	4 2 0	247 8 0
	20s/2		300	✓ 1,530	4 3 0	125 10 0
Bombay P Chrystals	20s	1	10		3 12 0	3 12 0
	20s/2	1	10	20	3 12 6	3 12 6
M Ramchotlu	10s	1	10	10	3 6 0	3 6 0
	Total	124 107	Total lbs 38,435			1550 12 6
				Agents' Charges 10%		155 0 0
				E & O. E.		1534 12 6

Verified
Bangalore January 15th 1901
for Mr Lyon
Asst Secy
Agents' Charges 10%
E & O. E.
Bangalore January 15th 1901
Soobraolo Chetty

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The Mysore Spinning & Manufacturing Company, Limited.

Bangalore, 15th January 1901.

Abstract of Stock Lists of Cloth on hand on 31st December 1900.

		Cost of Cloth		
As per Stock List of Cloth Bales at the Mills -		31081	15	10
As per Stock List of Loose pieces of Cloth in the Folding Department		7010	12	2
		38092	12	0
Less Excise 3½%, Discount 2½% & Guarantee Brokerage - @ 6/9/0 % -		2499	13	4
		35592	14	8
As per Stock List of Cloth at Out-Stations		269	3	3
		35862	1	11
Less value of two bales sold but not delivered -	Rs. 221-10-7			
Value of 80 pieces belonging to M. Bungappa included in Company's Cloth	" 224-5-8	446	0	3
Rupees		35416	1	8
In pieces — 1858 pcs		8621	5	5
C. & O.		44037	7	1

Rupees.

35416-1-8
8621-5-5
44037-7-1

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The Mysore Spinning & Manufacturing Company, Limited.

Bangalore, 15th January 1901.

Stock List of Cloth Bales at the Mills on hand on the 31st December 1900.

Bale	Pieces	Length	Width		Rate	Amount	Bale	Pieces	Length	Width		Rate	Amount
1	50	28	24	T. Cloth	2 11 6	135 15 0	126	6,100			Brought over		16,392 4 8
5	250	28	24	"	3 3 6	804 11 0	6	600	42	7¾	Dhotis	1 1 10	668 12 0
1	50	28	24	Cal. "	3 3 6	160 15 0	8	800	42	12	"	1 13 6	1,475 0 0
4	200	32	24	T. "	3 3 6	643 12 0	6	900	47	5¾	"	0 14 10	834 6 0
2	60	42	23½	" "	4 7 3	267 3 0	1	100	47	7¾	"	1 2 10	117 11 4
1	400	22	4	Dhotis	0 14 2	104 2 8	2	200	47	8¼	"	1 4 4	254 2 8
3	600	28	8	"	0 12 9	478 2 0	2	200	47	9½	"	1 7 9	296 14 0
1	200	32	5¼	"	0 8 11	111 7 4	1	60	71	6	S.C. Sheets	2 15 6	178 2 0
10	400	32	30	"	3 5 6	1,337 8 0	1	100	71	5¾	Sheet.	1 10 9	167 3 0
2	300	34	9	"	1 1 0	318 12 0	6	600	58	5	"	1 5 9	815 10 0
11	440	35	32	"	3 11 5	1,633 15 4	2	200	64	6	"	1 10 3	328 2 0
12	1,800	39	5¼	"	0 10 5	1,171 14 0	4	600	53	5¼	"	1 3 9	740 10 0
2	200	39	10½	"	1 6 9	284 6 0	10	1500	48	5¼	"	1 1 10	1,671 14 0
4	800	39	5¼	"	0 10 5	520 13 4	9	1350	46	5	"	0 15 10	1,335 15 0
12	1800	40	5½	"	0 11 11	1,340 10 0	1	150	48	5¼	"	1 2 6	173 7 0
14	2100	40	5¾	"	0 12 5	1,629 11 0	3	864	26	41	Towels	0 12 0	648 0 0
14	2100	42	5¾	"	0 12 10	1,684 6 0	1	200	32	64	"	0 10 6	131 4 0
2	400	42	5¾	"	0 12 10	320 13 4	1	400	20	35	"	0 7 3	181 4 0
4	600	42	5¾	"	0 13 4	500 0 0	1	250	32	32	"	0 4 3	66 6 6
7	1,050	42	6¼	"	0 13 10	907 13 0	1	300	24	35	"	0 5 1	95 5 0
4	800	42	6¼	"	0 13 10	691 10 8	1	120	32	46	"	0 9 0	67 8 0
10	1,500	42	6¼	"	0 14 4	1,343 12 0	3	750	31	64	Dty "	0 6 0	281 4 0
126	16,100	Carried over				16,392 4 8	196	26,344	Carried over				26,921 1 2

Stock List of Cloth Bales at the Mills on hand on 31st December 1900. (Contd.)

Pcs	Pieces	Length	Width		Rate	Amount	
'96	26344			Brought over		26,921	1 2
1	20	28	24	Towelling	5 0 9	100	15 0
1	40	27	24	Sooseis	3 2 0	125	0 0
1	40	27	24	"	3 2 0	125	0 0
2	50	27	24	K. B. L. Twill	4 14 8	245	13 4
1	30	27	24	R. B. L. "	4 14 9	147	10 6
1	25	27	24	R. L. "	4 14 9	123	0 9
2	50	27	24	M. B. "	5 0 9	252	5 6
1	25	28	24	M. "	6 3 0	154	11 0
3	300	46	23/4	Carpets	1 8 9	464	1 0
1	25	28	24	Corduroy	5 0 9	126	2 9
2	60	28	24	Sail Cloth	4 11 3	282	3 0
1	30	40	24	"	7 2 10	215	5 0
1	100	39	7/2	B. B. Satin	1 1 0	29,283 106	5 4 0
1	100	40	7/2	"	1 3 1	119	4 4
6	600	40	7/2	"	1 2 6	693	12 0
1	30	40	40	Domestics	6 3 0	185	10 0
1	25	40	24	P. M. Check	5 0 9	126	2 9
2	Sample Bales wg. 459 lbs						
				@ 0/7/11		227	1 9
2	Damaged Cloth wg. 5364 lbs						
				@ 0/6/0		202	2 0
1	Trousings & Sooseis samples					138	6 0
28	27894				Rupees	31081	15 10

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The Mysore Spinning & Manufacturing Company, Limited.

Bangalore, 15th January 1901.

Stock List of loose pieces of Cloth in the Folding Department on the 31st of December 1900.

Pieces	Inches	yds		Rate	Amount			Pieces	Inches	yds		Rate	Amount		
72	71	x6	Sheets	1 10 9	36	12	6				Brought over		1,604	1	0
15	64	6	"	1 10 3	24	9	9	28	47	9½	Dhotis	1 7 9	41	9	0
17	64	5¼	"	1 6 9	24	2	9	74	47	8¼	"	1 4 4	94	0	8
54	60	5¼	"	1 5 9	73	6	6	8	47	6¾	"	1 0 10	8	6	8
68	58	5	"	1 5 9	92	7	0	19	47	5¾	"	0 14 10	17	9	10
71	53	5¼	"	1 3 9	87	10	3	22	42	12	"	1 3 6	40	9	0
49	48	5¼	"	1 1 10	54	9	10	27	42	6¼	" No 671	0 14 4	24	3	0
237	46	5	"	0 13 10	234	8	6	149	42	6¼	" " 670	0 13 10	128	13	2
73	38	4½		0 11 11	54	5	11	76	40	5¾	"	0 12 5	58	15	8
2	53	5½	C. C. Sheets	1 11 9	3	7	6	115	40	5½	"	0 11 11	85	10	5
1	50	5½	Twill "	1 10 0	1	10	0	50	39	12	"	1 6 0	68	12	0
4	50	5½	Fancy "	2 2 0	8	8	0	36	39	10½	"	1 4 10	46	14	0
92	50	5½	Col. "	2 8 0	230	0	0	2	39	8	"	0 15 11	1	15	10
32	39	4¾	" "	1 5 3	42	8	0	78	39	5¼	"	0 10 5	50	12	6
12	50	5½	Table Cloth	2 3 0	26	4	0	29	35	32	"	3 11 5	107	11	1
52	36	8	Check	2 14 6	151	2	0	69	32	30	"	3 3 6	230	11	6
2	36	8	K. M. Check	3 0 0	6	0	0	192	32	5¼	"	0 8 11	107	0	0
47	36	8	M. B. "	3 0 0	141	0	0	349	22	4	"	0 4 2	90	14	2
18	36	8	B. B. "	3 0 0	54	0	0	133	28	8	B. "	0 7 2 9	105	15	9
55	48	5¼	R. B. Sheets	1 2 6	63	9	6	23	40	7½	Saries	1 1 6	25	2	6
112	46	2¾	Carpets	1 8 9	173	4	0	78	40	7½	"	1 3 1	93	0	6
4	40	24	P. M. Check	5 0 9	20	3	0	75	39	7½	"	1 1 0	79	11	0
			Carried over		1,604	1	0				Carried over		3112	7	83

Stock List of Loose pieces of Cloth in the Folding Department on 31st Dec 1900.

(Continued.)

Pieces	Yards	Inches		Rate	Amount
			Brought over		3112 7 3
36	39	7½	Check Sacks	1 4 0	45 0 0
82	39	7½	B.B. Sacks	1 1 0	87 2 0
½	47	6¾	Col. Dholies	1 8 0	0 12 0
21	42	6¼	"	1 4 0	26 4 0
14	28	24	Slr: Drill	5 1 0	70 14 0
"	27	40	"	7 9 6	121 8 0
16	28	24	Drill	4 14 8	78 10 8
2	28	24	Towelling	5 5 0	10 10 0
4	29	24	"	3 11 6	14 14 0
15	28	24	Corduroy	5 0 9	75 11 3
					3643 13 2
5	40	24	Sail Cloth	7 2 10	35 14 2
5	28	40	"	9 0 6	45 2 6
18	28	24	"	5 3 2	93 9 0
12	28	24	"	4 11 3	56 7 0
61	28	24	T. Cloth	3 7 5	211 4 5
13	28	24	"	3 3 6	41 13 6
140	28	24	"	2 11 6	380 10 0
8	32	24	"	3 3 6	25 12 0
28	40	40	Domestics	6 3 0	173 4 0
4	26	24	T. Cloth	2 3 7	8 14 4
114	31	64	Dholy Towels	0 6 0	42 12 0
6	32	48	Towels	0 11 3	4 3 6
147	42	5	"	0 15 9	144 11 3
			Carried over		4,908 2 10

Pieces	Yards	Inches		Rate	Amount
			Brought over		4908 2 10
11	25	25	Towels Col.	0 6 3	4 4 9
15	25	28	" "	0 7 9	7 4 3
33	25	25	Napkins	0 4 6	9 4 6
180	28	47	Towels	0 10 6	118 12 0
145	26	41	"	0 12 0	108 12 0
11	32	48	"	0 8 0	5 8 0
53	32	46	"	0 9 0	29 13 0
45	28	35	"	0 8 0	22 8 0
100	29	36	"	0 5 8	33 6 8
117	24	35	"	0 5 1	37 2 9
43	32	32	"	0 4 3	11 6 9
66	32	64	"	0 10 6	43 5 0
281	23	23	Napkins	0 4 2	73 2 10
136	22	22	"	0 3 8	31 2 8
253	18	18	"	0 3 2	50 1 2
8	27	24	Twill No 88	4 14 9	39 6 0
19	27	24	" " 89	4 14 9	93 8 3
4	27	24	" " 93	6 8 6	26 2 0
12	32	24	" " 155	4 12 6	57 6 0
20	27	24	" " 49	4 14 8	98 5 4
19	27	24	" " 112	5 0 9	95 14 3
11	39	12	Khady	3 0 0	33 0 0
77	36	12	"	2 0 0	154 0 0
			Carried over		6093 1 0

Stock List of Loose pieces of Cloth in the Folding Department on 31st Dec 1900.

(Continued)

Pieces	Inch	yds		Rate	Amount	
			Brot over		6,093	1 0
18	39	12	Khadi	3 0 0	54	0 0
26	27	24	Sooseis	3 2 0	81	4 0
8	24	24	"	2 10 0	21	0 0
4	27	24	"	2 13 0	11	4 0
1	27	24	Blue "	3 7 5	3	7 5
11	28	24	" Twill	6 14 0	75	10 0
10	28	24	" Corduroy	6 14 0	68	12 0
17	28	24	Khaky Twill	5 10 3	95	14 3
2	28	24	Maroon "	6 3 0	12	6 0
7	27	24	Ironsevings	4 10 0	32	6 0
1	46	50	Sheetings	9 144	9	14 4
10	56	5	Curtain Cloth	0 15 0	9	6 0
1	42	8/2	Suries	1 2 6	1	2 6
16	28	24	Twill	5 0 0	80	0 0
1	47	7/2	Suries Check	1 1 0	1	1 0
21	32	60	Towels	0 12 0	15	12 0
			Cloth of deficient dimensions wg 396 lb @ 0/7/6 per lb.		185	10 0
			Damaged Cloth wg. 292 lb @ 0/6/0		109	8 0
			Add value of Sample Cloth in the Office wg. 99 lb. 12 oz. @		49	5 8
			Rupees.		7,010	12 2

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Accountant

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P. Chrystal & Co.,
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The Mysore Spinning & Manufacturing Company, Limited.

Bangalore, 15th January 1901.

Stock List of Cloth at Out-Stations on the 31st December 1900.

	Pieces	lbs		
Pondicherry, G. Ramkrishna Chetty	3	10 3/8		
Madras, Naidu Kumara & Co.	71	263 1/2		
Bombay. P. Chrystal & Co.	30	99 1/8		
Bangalore, H. M. H. Aboobakar	22	98 3/16		
" M. Ramchollu		90 5/16		
Petta Shop	55	155 1/2		
	181	717 7/8		
@ 0/6/0 per lb. nett			269	3 3

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Sd/- [illegible]
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The Mysore Spinning & Manufacturing Company, Limited.

54

Bangalore, 15th January 1901

Stock List of Waste on hand on 31st December 1900.

			per Cwt.			
7 Bags	No 1 Waste wg. nett lbs	1,779	@ 13 4 0	242	3	8
1 Bag	" 2 Waste "	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
4 Bags	" 3 Waste "	1,147	@ 9 4 0	94	11	8
1 Bag	" 2 Sizing "	267	@ 6 4 0	14	14	4
	Loose Waste	400	@ 10 0 0	35	11	5
		3864		413	9	3
	Less Allowance @ 1 lb per Cwt. = 34 lbs @ Rs 14/- per Cwt.			4	4	0
			Rupees	409	5	3

Recd

E. & O. E.

Sadasivarao
Secretary.

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The Mysore Spinning & Manufacturing Company, Limited.

Bangalore, 15th January 1901

Stock list of Stores on hand on the 31st of December 1900.

Acid Acetic	Jar	13	155	7	4
" Muriatic	℔	14	2	12	9
Asbestos sheets	-	50	14	1	0
Brass wire gauze	℔	38	7	7	0
Blue Stamping Ink	℔	47	3	8	0
Beaded Tubes	No	12050	123	7	10
Black lead powder	℔	14	3	2	0
Belting Lamp	"	15	14	9	0
Bar Soap	"	2	0	3	5
Bobbins Doubling	Gr	62	60	1	0
" Pern winding	"	38	11	7	8
" Ring	Gr	20	137	13	0
" Warper + Perns	No	1090	185	8	10
Brushes Card	"	57	5	2	9
" Cleaning	"	1	0	5	6
" Metallic	"	1	4	8	8
Boiler Soda	C/s	4	47	9	0
Blue Stone	℔	20	2	8	0
Boiler Fluid	Gal	6	19	1	0
Can Rings Top	Gr	13	21	15	0
Can bottoms	"	5	6	4	0
Carried over Rupees -			2084	13	9

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56

Bangalore, ... 1901

Brought forward Rupees				20884	13 9
Chalk	℔	97		4	8 9
Cumbandung	"	42¼		14	9 0
China clay	"	12377		436	9 11
Crucibles	No	11		30	3 0
Card Tacks	℔	12		11	11 10
Cylinder lock	"	40		6	8 0
Chloride of lime	"	70		11	4 0
Disinfecting powder	"	132		11	11 0
Dyesanalyne	"	531		108	6 0
Emery powder Course	"	77		19	2 2
Fine	"	22		4	5 8
Emery cloth	No	69		3	14 0
" Fillet	"	9		180	12 0
Elevator Belt	ft.	140		140	0 0
Engine Rope	No	11		56	6 5 0
File assorts		537		43	7 4 4
Flannel clearer	Yds.	61¾		100	14 3
" Roller	"	52		17	6 5 4
" Serging	"	19½		3	0 7 6
Forks	No	96		14	5 7
Gauge glasses	"	12		8	4 0
Carried over Rupees				5243	5 1

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The Mysore Spinning & Manufacturing Company, Limited.

57

Bangalore, 1907

Brought Forward Rupees.			5437 5 1	
			5437	5 1
Glue.	℔	52	31	2 4
Gum.	"	17	3	3 6
Gun metal.	"	170	61	9 6
Galvd: Screws.	"	40	3	2 0
Glass lubricators.	No	3	1	2 0
Gumming needles.	"	10	0	5 0
Glory.	℔	1300	173	4 0
Healds.	Set	22½	532	4 5
" Heavy.	No	252	41	0 9
" Cord.	℔	146	87	2 4
" Needles.	No	48	5	0 0
" Varnish.	Gal	31	155	1 3 6
" Yarn	Bob	11½	131	2 9
Hessians.	Yds	12438	1692	4 5 8
Hide.	℔	50	24	1 0 0
Hoop Iron.	"	3920	271	1 2 0
" Rivets.	"	210	35	0 2
Ironwire nails.	"	207	24	3 7
Iron bars.	"	1048½	93	2 6
" plates.	"	200	13	8 8
" wire.	"	40	5	0 0
Carried over Rupees.			8824	3 9

57 4

P. Chrystal & Co.,
AGENTS.
BOMBAY.

The Mysore Spinning & Manufacturing Company, Limited.

Bangalore, ... 1901

Brought Forward Rupees			8824	7 9
Shuttles	3/4	41	13	7 0
Loom Springs	No.	209	45	11 6
Leather Belt 1"	lb.	68	110	8 0
" " 1½"	"	35½	47	2 3
" " 1¾"	"	15	13	9 8
" " 2½"	"	58	100	9 6
" " 2¾"	"	217½	353	7 0
" " 3"	"	61½	103	12 6
" " 4"	"	92½	167	10 6
" " 5"	"	220	409	11 6
" Laces	"	9	4	13 8
" Rings	No.	1	9	8 0
" Washers	"	2	4	0 0
Labels		63,500	133	15 3
" Tickets		68,000	13	7 4
Lamp black	lb.	50	10	3 0
Magnesium	"	845	33	0 1
Oil Cocoanut	"	112½	24	7 5
" Engine	"	594	111	6 0
Spindle & Castor	"	3691	382	4 3
Kerosine	Gal	90	11	1 9
Carried over Rupees			10928	3 11

P. Chrystal & Co.,
AGENTS.
BOMBAY.

The Mysore Spinning & Manufacturing Company, Limited.

Bangalore, 1901

Brought forward Rupees.			10928	3 1
Gil Linseed.	Gl.	109	53	8 0
Orange powder.	℔	40½	30	7 0
Packing Eagle.	"	247	17	2 2
" Dictionlers.	"	56	84	0 0
Paste brass.	Nr	2	17	0 0
Paper Cracking.	℔	4368	412	5 5
" Casing.	R	3	10	2 0
" Facing.	qr	2930	364	9 5
" Sand.	Nr	127	5	4 8
Picking Sticks.	"	798	210	14 10
" bands & picker.	℔	96	12	2 7 4
Palmin.	"	2843	615	7 7
Pin Combs.	Bx	9	22	3 6
Pincers.	Nr	104	4	14 0
Pliers.	"	15	24	11 0
Red lead.	℔	20	2	11 4
Ring Traveller.	Gr	126	285	13 5
Rosin.	℔	10	1	1 9
Reeds.	Bg	22½	398	4 4
" Hooks.	"	13	5	5 9
Reel pegs.	"	55	14	9 9
Carried over Rupees			13,631	3 2

60

P. Chrystal & Co.,
AGENTS.
BOMBAY.

The Mysore Spinning & Manufacturing Company, Limited.

Bangalore, ... 1901

Brought Forward Rupees.			13631 3 2
Ring banding.	℔	190¼	65 9 6
Roller Skins.	No	328	457 13 4
Rubber band.	Yds	200	10 6 8
" Insertion.	℔	5	4 1 0
" Rings.	Bx	16	12 0 0
" Stamp.	No	1	4 8 0
" Valve.	"	3	176 15 0
Reed dent.	"	325	414 10
Scroll banding.	"	1	11 11 0
Solder.	℔	62½	62 8 0
Steel bars.	"	164	30 5 2
Stripping cards.	No	18	27 0 0
Soft soap	℔	12	1 14 0
Screws assorts.	Bx	453	16 10 6
Spindle banding.	℔	22	9 4 6
Right feed lubricators.	No	8	3 8 0
Skewers.	Bx	245	176 1 6
Stripping comb.	No	1	13 8 0
Sizing Combs.	"	18	108 0 0
Sago.	℔	369	₹47 3 9
Shuttles	No	4802	2653 4 3
Carried over Rupees.			17528 6 2

P. Chrystal & Co.,
AGENTS.
BOMBAY.

The Mysore Spinning & Manufacturing Company, Limited.

Bangalore, ... 19 01

Brought Forward Rupees.			17528	6	2
Shuttle pegs.	Gs	111	180	6	0
Silk.	yrs	34	265	10	0
Stitching twine.	lb	60	9	0	2
Tie Yarn Black.	"	201	61	4	0
" Orange.	"	39	46	—	0
Tinned Tumblers.	Gs	13	35	12	0
Turpentine.	Gl	19	12	11	8
White lead.	lb	189	37	4	3
Weight Levers.	Gs	10	15	0	0
Warping pins.	"	70	8	0	4
" Sticks.	"	9	2	1	0
Wheat Flour.	"	2515	178	0	11
Yarn Blue Indigo.	Gls	106½	574	12	6
" Black & Green.	"	32	220	12	0
" Khakee.	"	23	141	14	0
" Maroon.	"	94½	823	15	6
" Turkey Red.	"	40	267	5	0
" Yellow.	"	19	119	15	0
" Spun.	lb	36	12	15	0
Time Sub.	"	1591	233	4	9
		Total Rupees.	20732	12	3

E. & O. E.

15th January 1901.

Secretary

P. Chrystal & Co.,
AGENTS.
BOMBA

The Mysore Spinning & Manufacturing Company, Limited.

Bangalore, ... 19

Stock List of Duck in Stock on 31st December 190

	Tons		
About Five hundred and seventy-five tons in Stock	575	3,161	03
Total	575	3,161	03

E. & O. E.

Bangalore January 15th

Secretary

Section G.H.
File No 26
Serial No 17

Draft as per order Read.

(93)

Correspondence ending with letter No. 1152 dated the 25th January 1901 from the Deputy Commissioner Bangalore District, reporting the result of the examination by himself and the Chief Assistant to the Comptr, of the accounts of the Mysore Spinning & Manufacturing Company Limited; which is indebted to Govt to the extent of Rs. 1,56,511 1/16, in addition to Rs. 25,000 being the value of the Shares held by Govt in the Company.

Order thereon:—

Taking into consideration the present state of affairs of the Company & the large sums due to Govt and the non-payment by the Company of the arrears of instalments and interest, the Govt regret

2 Draft
Submitted
for Dewan
7/2/01

Secd

No 5961-2 9-2-01
H. 595
Ent

their inability to grant the further time asked for by the Company for the payment of the arrears. The Agents of the Company will be informed accordingly. Noting & putting the papers before G.A.

2. The papers on the subject will be forwarded to the Govt Advocate to take such legal steps as he thinks proper, to recover the amount due to Govt. He will, before taking such steps, favor Govt with his opinion as to whether instead of instituting a suit against the Company, the Govt can, of their own motion, appoint an Inspector under Section 82 of the Mysore Companies Regulation, III of 1895, as they are shareholders in, and creditors to, the Company to a large extent.

putting the papers before the Govt Advocate for legal notice

A.A.

7/2/01

Secretary

7/2/01

To. The Dy Commr. Bangalore Dt. with a copy of the Endt. sent for information to the Agents of the Company.
" Govt Advocate in Mysore

Craftsmen

To.

Messrs P. Crystal & Co.,
Agents
the Mysore Spinning &
Manufacturing Coy
Limited, Bangalore

Section 47
No 26
Serial No 87

Dated 9-2-01

No. 5963-71596

Their letter of the 11th Septr/00 requesting a reconsideration of the orders of Govt declining to grant a further extension of 3 years for the payment of the arrears of instalments towards the loan granted to the Company by Govt, & also their letter of the 15th Decr. 1900 to the Dy Commr. Bangalore district on the Subject.

Second 10

With reference to the above, has the honor to inform Messrs P. Crystal & Co., that taking into consideration the present State of affairs of the Company, & the large

Sums

Copd 9/2/01

Sums due to Govt, & the
non-payment by the
Company of the arrears
of instalments & interest,
the Govt regret their in-
-ability to grant the further
time asked for. The [illegible]

"By Order"

7/2/01 Secretary

9/7/01

190 1901

From The Govt. Advocate in Mysore, Bangalore

To

THE SECY. TO THE GOVT. OF MYSORE,
GEN. & REV. DEPTS.

Dated 29/3/01

Despatched

Received

General No. 184
No.

Enclosure No. 1 file

Reporting on the appointment of an Inspector to recover the arrears due to Govt. by the Mysore Spinning and Manufacturing Co., Bangalore.

Refers with file
and papers
MW
1/4/01

References to be marked.

Needs instructions from Factory. The Inspector Head Office must. begin to take more interest in this work - When submitting this file he ought to have sent up an explanatory note. He has not done so & it must be sent up urgently 7.4.01

3/4/01

Early please.
8/4

Section
No

OFFICE OF THE
GOVERNMENT ADVOCATE IN MYSORE.

DATED 29th March 1901

No. 184. √ ack
En. No. 1 file by separate
Postal.

From

THE GOVERNMENT ADVOCATE
IN MYSORE.

To

THE SECRETARY TO THE GOVERNMENT OF MYSORE,
GENERAL AND REVENUE DEPARTMENTS.

Sir,

With reference to the Proceedings
of the Government order No. 5961-2, dated
the 9th October 1900 No. 595
I have the honour to state
that the Agent in his letter No.
dated 15th December 1900 clearly states
"It has been quite impossible for us
to meet the demand"

Under clause (c) of
Section 128 of the Companies Act.
(Regulation III of 1895) the
Government may apply to the
Chief Court for the winding up of
the Company as the Company is
unable

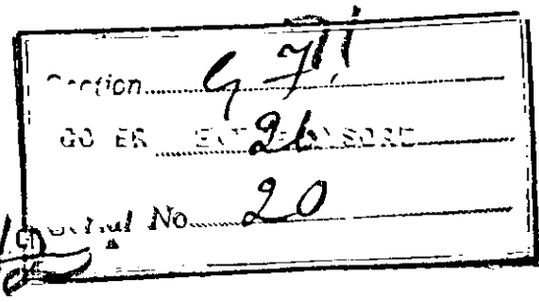
unable to pay the debt due to the Government and for the immediate appointment of a Liquidator & the Court may be asked to appoint the Agent of the Company as Liquidator till the debt due to the Government is discharged. If I am directed by the Government to apply to the Court, I shall do so after giving notice to the Agent of the Company to pay the amount due within 3 months from the date of the notice and in default ~~of~~ an application for winding up the Company will be filed under the above said Clause (d) of Section 128.

Under Clause (a) of Section 82 of the Company's Act.

The

the Government can appoint an Inspector on the application of Members the amount of whose shares is 1/5th of the total amount of shares of the Company. If the amount of shares of Government is 1/5th the Government may appoint an Inspector on the application of the Deputy Commissioner. As I said from Letter Proceedings under reply the Government had purchased & the Government's interest is only to the extent of 25000/- Rs & the Capital of the Company is 2,00,000. I am of opinion that no Inspector can be appointed. The file is herewith returned

I have the honour to be
Sir,
Your most obedient servant
S Ramaswamy
Government Advocate



Secret

again Correspondence ensuing with

Read (by Dr= last letter &)
Govt order No 5961-2 & 9-2-01, regarding
the arrears of instalments and interest
due by the Mysore Spinning and
Manufacturing Company, Limited.

Secl- d 22/7/01
22/7/01
22/7/01

No. 71 107-8 & 22/7/01 Order thereon: On a demand
22
for the instalments of debt
due from the Company (the
Maharaja's Cotton Mills?), the
Agent requested that time should
be granted till the end of June 1903.
This was not agreed to by Govt
and a further report was
called for from the Dr= C=
about the State of the Company's
assets and its ability to meet its demands.
The report received shows

Mysore Spinning & Manufacturing Co, Bangalore

that the Company is in a State verging on insolvency, and that it is at present working at ~~at~~ a loss and unable to meet all its obligations.

Government recognise that this is a time of Special hardship and are unwilling to take extreme measures. But at the same time, they ~~are~~ feel a doubt as to whether it would be beneficial to the Company and enable it to tide over its difficulties if time is granted. If the Concern ~~it~~ Continues to work at a loss, the Security for the Creditors including Govt must become further deteriorated in Course of time. The fact that no later proposals for Settlement

have been submitted by the Company renders the ~~future~~ security of the loan more future doubtful.

The Dy Commr of Bangalore will inquire whether the Company is in a position to give some further or better security, so as to afford some assurance of the debt due to Government not being eventually altogether lost. Unless some such guarantee can be obtained, it would seem to be the most expedient course to ~~take steps~~ to decline to grant any further time, and realise what may be collected from the available assets. An early report ~~is~~ and full should be submitted

21/7/1901

The Dy Commr, Bangr Dist.
The Collector, Mysore for.
With ref to his letter no 5649/992 dt 1.5.1901

copied
22-7-01.

REVENUE DEPT.
Gl. No. 2382
SEP 11 1901
No
GOVT. OF MYSORE

Section 97
Title No 26
Serial No 21

From H. S. Narasimha Rao Esqr.
Dy Commissioner
Bangalore District

To H. V. Nanjundayya Esqr. M.A.L.L.
Secy to the Govt of Mysore
Rev Revenue Depts

Dated
Despatched 9th / 10th } September 1901
Received

General No.
D No.

Enclosure No. One.

Government Proceedings
No. 1071-8 of the 22nd Jul.
Submits report regarding
the recovery of amount due
to Government from the
Mysore Spinning and
Manufacturing Company
and requests to authorize
the postponement of the pay
ment of the instalments upto
the end of June 1902

R. A. Rao Commr
11.9.01

Telegram
Mr
12/9/01

Serial 13

D No 3 : 2

Bangalore District
Dy. Commissioner's Office
Bangalore 9th September 1902

From

M. S. Narayana Rao Esqr,
Deputy Commissioner,
Bangalore District.

To,

H. V. Nanjunda Iyya Esqr,
Secretary to the Govt of Mysore
Rev & Genl Depte.

Sir,

I have the honor to acknowledge receipt of Proceedings of Government No. FC 107-8 dated 22nd July last, regarding the recovery of the amount due to Government from the Mysore Spinning & Manufacturing Company.

2 I am to enclose the building and the accounts of the Company.

The enclosed is a copy of the last balance sheet issued by the Company.

3. The difficulties under which the company labours are of a temporary nature. They are the high price of cotton and the slackness in the demand for manufactured yarn and cloth, the latter to the present high prices of food grains. An improvement in the season prospects, which is being looked forward to and not without hopes of seeing it realized, will, while reducing the price of raw cotton, increase the capacity of the poorer classes of inhabitants to buy manufactured yarn and cloth, and then the Company will certainly be in a position to fulfil the engagements it has undertaken. At present it is not in a position to give further securities for the performance of promises made. There seems however no necessity for this at present. The mill property is valued apart

a stock from cotton yarn and cloth in stock, at Rs 7,40,000/= and is not encumbered by any debt, secured upon that property and which has a priority over the debt due to Government. I, therefore, see no reason to apprehend that next year, at any rate, the company will not be able to meet its existing liabilities, and hope Government will be pleased to sanction the postponement of the payment of instalments due till the end of June 1902.

I have the honor to be
Sir
Your most obedient servant

Dy. Commissioner,
Bangalore District.

Nrns

The Mysore Spinning and Manufacturing Company, Limited.

Directors' Report for the year ending 28th February 1901.

To

THE SHAREHOLDERS OF

The Mysore Spinning and Manufacturing Company, Limited.

GENTLEMEN,

Your Directors beg to submit their Annual Report and Statement of Accounts for the year ending 28th February 1901.

The working of the Mill for the period under report has resulted in a loss of Rs. 11,583-10-6 after deducting the balance of Rs. 4,705-10-1 brought forward from last year's account.

Your Directors regret that a more favourable result has not been obtained owing to the very adverse times from which the mill industry of India has been suffering throughout the year under report. They, however, hope that the current year may be more successful.

The Mill property and the stocks are insured for Rs. 8,89,000.

Mr. Shamarav Vithal retires by rotation from the Board of Directors, but he is eligible for re-election.

Messrs. Cursedji Cawasji Dalal and Atmaram Balkrishna Kirtikar offer themselves for re-election as Auditors for the ensuing year.

We are, Gentlemen,
Yours faithfully,
SHAMARAV VITHAL,
Chairman.

Balance Sheet of the Mysore Spinning and Manufacturing Company, Limited.

Dr. **MADE UP TO 28th FEBRUARY 1901.** *Cr.*

	Rs.	a.	p.	Rs.	a.	p.
To Capital Account—						
Value of fully paid-up Shares due to the Shareholders of the late Maharajah of Mysore Spinning and Manufacturing Co., Ld., in terms of the winding-up resolutions of the same.	2,21,000	0	0			
Add—807 new Shares of Rs. 250 each subscribed ... ... Rs.	2,01,750	0	0			
162 new Shares of Rs. 50 „ „ ... ... „	8,100	0	0			
Rs.	2,09,850	0	0			
Less—Amount unpaid on 28th February 1901 ... ... „	7,480	0	0			
	2,02,370	0	0			
				4,23,370	0	0
„ Debts and Liabilities of the Company—						
Mortgages—						
Government of Mysore	1,56,511	1	6			
Asa Lees & Co.	6,857	2	3			
Debenture Loan Account	500	0	0			
				1,63,868	3	9
„ Debts for which Acceptances have been given—				2,22,213	4	6
Adjusting Account—Debts for interest on Loans, &c.	32,235	3	3			
Dharmow Account	4,240	7	4			
Unclaimed Wages Account	4,910	6	8			
Deposit Account	882	0	0			
Auditors' Fees Account	175	0	0			
Taxes and Law Charges Account	3,178	7	8			
Suspense Account	2,213	11	10			
Bangalore General Account	381	10	3			
				48,216	15	0
„ Depreciation Fund Account				85,000	0	0
„ Agents' Commission Account				5,706	11	8
Rupees...				9,48,375	2	11

	Rs.	a.	p.	Rs.	a.	p.
By Property held by the Company—						
Immoveable Property—						
Land at Bangalore	2,100	0	0			
Casuarina Plantation Account	6,500	0	0			
Buildings Account	1,74,684	13	2			
New Godown Account	3,104	12	6			
New Godown No. II Account	2,111	4	4			
New Lines Account	342	13	9			
				1,88,843	11	9
Moveable Property—						
Machinery Account	5,52,405	9	0			
Dead Stock Account...	4,761	12	2			
Dismantled Mules Account	1,488	0	0			
Spare Articles Account	3,705	8	9			
				5,62,360	13	11
„ Stock in Trade, *viz.* :—						
Cotton Account	24,467	2	11			
Yarn Account	72,420	14	0			
Cloth Account	35,191	14	2			
Stores Account...	21,599	15	8			
Fuel Account	1,027	0	2			
Timber Account	122	9	2			
Gunny Account	126	12	0			
Stationery Account	234	13	1			
Waste Account	691	4	8			
				1,55,882	5	10
„ Unexpired Insurance Account				5,644	6	0
„ Debts owing to the Company—						
Debts considered good and for which the Company holds Security—						
Sub-Agency Account, ...	14,569	2	2			
Hubli Shop Account	5,343	9	1			
Petta Cloth Shop Account	1,238	8	1			
James P. Chrystal Current Account	1,796	4	0			
				22,947	7	4
„ Cash in Hand, *viz.*:—						
Bank of Madras (Bangalore)	2	8	4			
Comptoir National d'Escompte de Paris	289	8	2			
Chartered Bank of India, Australia and China	82	10	4			
Bangalore Cash	671	11	1			
Cash at the Head Office	66	10	8			
				1,112	11	7
„ Profit and Loss Account—						
Balance at Debit of Account				11,583	10	6
Rupees...				9,48,375	2	11

Bombay, 13*th June* 1901.

We have examined the above Balance Sheet with the Books and Vouchers in Bombay and with the Certified Returns from the Mill at Bangalore, and we certify that it contains a true account of the Capital and Liabilities and of the Property and Assets of the Company, and that it is drawn out in conformity with law.

CARSEDJEE CAWASJEE DALAL,
ATMARAM BALCRUSTNA KIRTIKAR. } *Auditors.*

P. CHRYSTAL & CO.,
Agents.

The above Balance Sheet, to the best of our belief, contains a true account of the Capital and Liabilities and of the Property and Assets of the Company.

SHAMARAV VITHAL, *Chairman*,
V. S. RODRIGUES,
EKNATH RAGHUNATH KHOTE,
S. BILIGIRI IYENGAR,
BHAWANISHANKER SADASHEW WAGH,
JAMES P. CHRYSTAL, } *Directors.*

The Mysore Spinning and Manufacturing Company, Limited.

PROFIT AND LOSS ACCOUNT

Dr. *For the year ending 28th February 1901.* *Cr.*

																	Rs.	a.	p.
To Cotton Account	...	...	...	...	...												3,17,038	10	3
,, Yarn issued to Weaving Account	...	...	...	...													83,306	1	5
,, Stores Account	...	...	...	...	...												22,222	2	3
,, Fuel Account	...	...	...	...	...												20,562	5	2
,, Salaries and Wages Account ...	...	...	...	...	...												58,080	2	3
,, Repairs to Machinery Account...	...	...	...	...	...												6,414	13	2
,, Repairs to Buildings Account ...	...	...	...	...	...												614	12	6
,, Bangalore Charges Account ...	...	...	...	...	...												1,328	6	4
,, Stationery Account	...	...	...	...	...												685	2	9
,, Interest Account	...	...	...	...	...												22,970	4	3
,, Office Establishment Account ...	...	....	Rs.	5,160	0	0													
,, Directors' Fees Account ...	...	...	,,	1,775	0	0													
,, Petty Charges Account ...	...	...	,,	676	5	2													
,, Insurance Account	...	...	,,	8,497	6	10													
,, Advertising Charges Account ...	...	...	,,	101	14	6													
,, Taxes and Law Charges Account	...	...	,,	1,330	0	0													
,, Auditors' Fees Account ...	...	...	,,	350	0	0													
																	17,890	10	6
,, Agents' Commission Account ...	...	...	...	...	...												5,706	11	8
																Rs...	5,56,820	2	6

																	Rs.	a.	p.
By Balance brought over from last year	...	...	...	...	...												4,705	10	1
,, Yarn Account	...	...	...	...	...	...											4,11,676	12	8
,, Cloth Account	...	...	...	...	...	...	...										1,23,095	8	9
,, Flour Mill Revenue Account	...	...	...	...	...	...	...										1,817	4	3
,, Waste Account	..	...	...	...	...	...											3,000	8	0
,, Gunny Account	...	...	...	...	...	...											697	1	1
,, Sundry Earnings Account	...	...	...	...	...	...											235	11	2
,, Transfer Fees Account	...	...	...	...	...	...											8	0	0
,, Profit and Loss Account	...	...	...	...	...														
Balance being loss on the year's working...	...	...	16,289	4	7														
Less Balance Brought over from last year ...	...	...	4,705	10	1														
																	11,583	10	6
																Rs...	5,56,820	2	6

Examined and found correct.

CARSEDJEE CAWASJEE DALAL,
ATMARAM BALCRUSTNA KIRTIKAR, } *Auditors.*

BOMBAY, 13*th June* 1901.

We hereby certify that the above is a true and correct account of Profit and Loss for the year ending 28th February 1901.

P. CHRYSTAL & CO.,
Agents.

The Mysore Spinning and Manufacturing Company, Limited.

NOTICE.

The Eighth Ordinary General Meeting of the Mysore Spinning and Manufacturing Company, Limited, will be held at the Registered Office of the Company, Henshaw's Buildings, Bank Street, Fort, Bombay, on Saturday, the 6th July 1901, at 2 p.m., for the purpose of transacting the following business :—

1. To receive and adopt the Directors' Report and the Audited Balance Sheet for the year ended 28th February 1901.

2. To appoint a Director in place of one retiring.

3. To appoint Auditors for the ensuing year, and to fix their remuneration.

The Transfer Books of the Company will be closed from the 29th June to 6th July 1901, both days inclusive.

By order of the Directors,
F. CHRYSTAL & CO.,
Agents.

BOMBAY, 15*th June* 1901.

THE "TIMES OF INDIA" PRESS—2664'01

~~2~~ 4 (80)

Serial 14

Read ~~2~~ letter No.
D. 314 d. ~~16~~ 9th Sept=
6pl from the Dy Comr=
of Bangalore District,
reporting on the unfa=
vourable conditions
under which the ~~distor~~
dlypose Spinning &
Mau & Co. Ltd has been
Carrying on its business,
and recommending that
as the security of 6y first
mortgage on the immove=
able property and fixtures
~~it~~ is sufficient for the
debt due to Govt=, time
may be given for Payt=
of the stipulated instal=
ments till the end of
~~next~~ June next year.

Order thereon:—

Government recog=

Section 67
File No 26
Serial No 20

No. FC 494-5 & 26/9/01

82

wise that the ~~business~~ Concern is has been worked un der exceptionally unfav vourable Conditions, and that it is inopportune to take extreme measures at present. They are accordingly pleased to accept the Dy Comrs recommen dation and extend the time till the end of the present official year. on the same terms as were mentioned in G.O. 4714/593 dt 4th Jan 1900

24/9/1901

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Issue

26/9

To

The Depty Comr Bangalore

" The Comptroller mg Govt